
Important

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should seek independent professional financial advice.

*Capitalized terms used herein but not otherwise defined will have the same meaning as defined in the Explanatory Memorandum dated December 2017 (the “**Explanatory Memorandum**”).*

The Directors of the Fund and the Manager, Value Partners Limited, collectively and individually accept full responsibility for the accuracy of the information contained in this notice and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief there are no other facts the omissions of which would make any statement misleading as at the date of issuance.

16 November 2018

NOTICE TO SHAREHOLDERS – VALUE PARTNERS CHINA GREENCHIP FUND LIMITED
(the “Fund”)

Dear Shareholders,

We are writing to inform you of the following changes to the Fund which will take immediate effect.

A. Regulatory Changes in Hong Kong

The Manager is licensed by the Hong Kong Securities and Futures Commission (the “**SFC**”) for type 1 (dealing in securities), type 2 (dealing in futures contracts), type 4 (advising on securities), type 5 (advising on futures contracts) and type 9 (asset management) regulated activities and accordingly is subject to regulation by the SFC, including the SFC’s Fund Manager Code of Conduct (the “**Fund Manager Code**”).

The SFC has revised the Fund Manager Code (the “**Revised Fund Manager Code**”) to include certain disclosure obligations on companies licensed by the SFC for type 9 (asset management) regulated activity in relation to funds they manage.

The Explanatory Memorandum has been revised to reflect the requirements of the Revised Fund Manager Code which include disclosure of information relating to the Manager’s business, leverage, potential conflicts of interest, risks relating to securities lending transactions, custody risk and liquidity risk.

B. Regulatory Changes in the Cayman Islands

The Explanatory Memorandum has been updated to reflect certain regulatory updates in the Cayman Islands, including but not limited to (a) the beneficial ownership regime and (b) the latest legislation and regulations in relation to the prevention of money laundering (including the designation of a natural person to carry out the roles of Anti-Money Laundering Compliance Officer, Money Laundering Reporting Officer and Deputy Money Laundering Reporting Officer).

C. Other Changes

The Explanatory Memorandum has also been amended by way of an addendum to reflect additional disclosures and updates as summarised below:

- (i) with effect from 1 August 2018, Mr. Mo Chun Wah had resigned as the alternate director to Mr. Roger Anthony Hepper and Mr. Lam Wai Sing Wilson was appointed as the alternate director to Mr. Hepper;
- (ii) updates to disclosures related to Stock Connects;
- (iii) clarificatory updates to the disclosures related to the determination of Net Asset Value;
- (iv) updates to the profiles of the Directors of the Manager on the Explanatory Memorandum; and
- (v) general and miscellaneous updates.

The Explanatory Memorandum has been amended by way of the First Addendum to reflect the changes set out above as well as other consequential amendments, administrative and regulatory updates, enhancement of disclosures and other miscellaneous changes.

Please note that all information provided herein is qualified in its entirety by the Explanatory Memorandum. The changes described above are in summary form only and are not meant to be an exhaustive list of the amendments made to the Explanatory Memorandum. Shareholders should note that there are other ancillary and editorial changes and updates to the Explanatory Memorandum and as such, should review the Explanatory Memorandum which has been amended by way of the First Addendum.

The latest Explanatory Memorandum (together with the First Addendum) and Product Key Facts Statement are now available on our website (www.valuepartners-group.com)¹ and for your inspection free of charge at the Manager's office during normal business hours (except on Saturdays, Sundays and public holidays).

If you have any questions relating to the above, please contact our Fund Investor Services Team at (852) 2143 0688 or email us at FIS@vp.com.hk. We would like to take this opportunity to thank you for your valuable support and we look forward to be of continued service to you.

Value Partners Limited

¹ This website has not been reviewed or authorized by the SFC.